

Debt Service Report

Local Unit Name: City of Stephenson
Local Unit Code: 55-2020
Current Fiscal Year End Date: 6/30/2022

Debt Name: Water Bond
Issuance Date: 09-29-1999 (Loan refunding in 1-2021. New amount \$349,000.00.)
Issuance Amount: \$480,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2023	\$ 22,000	\$ 5,490	\$ 27,490
2024	\$ 21,000	\$ 5,094	\$ 26,094
2025	\$ 22,000	\$ 4,716	\$ 26,716
2026	\$ 23,000	\$ 4,320	\$ 27,320
2027	\$ 22,000	\$ 3,906	\$ 25,906
2028	\$ 24,000	\$ 3,510	\$ 27,510
2029	\$ 24,000	\$ 3,078	\$ 27,078
2030	\$ 19,000	\$ 2,646	\$ 21,646
2031	\$ 20,000	\$ 2,304	\$ 22,304
2032	\$ 20,000	\$ 1,944	\$ 21,944
2033	\$ 21,000	\$ 1,584	\$ 22,584
2034	\$ 22,000	\$ 1,206	\$ 23,206
2035	\$ 22,000	\$ 810	\$ 22,810
2036	\$ 23,000	\$ 414	\$ 23,414
Totals	\$ 305,000	\$ 41,022	\$ 346,022

Commentary:

Debt Service Report

Local Unit Name: City of Stephenson
Local Unit Code: 55-2020
Current Fiscal Year End Date: 6/30/2022

Debt Name: Sewer Bond
Issuance Date: 09-17-1997 (Loan refunding in 1-2021. New amount \$262,000.00.)
Issuance Amount: \$400,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2023	\$ 16,000	\$ 3,893	\$ 19,893
2024	\$ 16,000	\$ 3,621	\$ 19,621
2025	\$ 16,000	\$ 3,349	\$ 19,349
2026	\$ 17,000	\$ 3,077	\$ 20,077
2027	\$ 17,000	\$ 2,788	\$ 19,788
2028	\$ 17,000	\$ 2,499	\$ 19,499
2029	\$ 18,000	\$ 2,210	\$ 20,210
2030	\$ 18,000	\$ 1,904	\$ 19,904
2031	\$ 18,000	\$ 1,598	\$ 19,598
2032	\$ 19,000	\$ 1,292	\$ 20,292
2033	\$ 18,000	\$ 969	\$ 18,969
2034	\$ 19,000	\$ 663	\$ 19,663
2035	\$ 20,000	\$ 340	\$ 20,340
Totals	\$ 229,000	\$ 28,203	\$ 257,203

Commentary: